

Unit 11 – The Great Depression and New Deal REVIEW SHEET

Vocab

- Communism
- Quota
- Teapot Dome scandal
- Installment plan
- Assembly line
- Welfare capitalism
- Speculation
- Buying on margin
- Supply-side economics
- Trickle-down economics
- Black Tuesday
- Business cycle
- Dow Jones Industrial Average
- 21st Amendment
- Hawley-Smoot Tariff
- Reconstruction Finance Corporation
- Bonus Army
- New Deal
- First Hundred Days
- Tennessee Valley Authority (TVA)
- Second New Deal
- Wagner Act
- Social Security
- National debt
- Sit-down strike

OUTLINE

I. 1920s

- a. Scopes Trial**
- b. Sacco and Vanzetti case**
- c. Harlem Renaissance**
- d. Prohibition**
- e. Installment plans/buying on credit**
- f. Nativism**

II. Causes of Great Depression

- A. Industries declined
- B. Farmers struggled

- C. Consumers have less \$\$\$ to spend
- D. Unequal distribution of income
- E. Government policies
- F. The Great Stock Market Crash
 - Speculation
 - Buying on margin

III. Impact of Depression

- A. Unemployment
- B. Bank/Business failures
- C. Dust Bowl
- D. Hooverilles

IV. Hoover's Response

- A. rugged individualism and volunteerism
- B. limited government
 - a. supply-side economics
- C. Bonus Army
- D. 1932 election

V. Franklin Delano Roosevelt's New Deal

- A. Bank Holiday
- B. Fireside Chats
- C. Pump-priming economics
- D. Relief
 - a. FERA
 - b. CCC
 - c. WPA
- E. Recovery
 - a. NRA
 - b. AAA
 - c. TVA
- F. Reform
 - a. FDIC
 - b. SEC
 - c. Social Security
 - d. Fair Labor Standards Act
- G. Working class and labor unions
 - a. Wagner Act
- H. Impact on African Americans and women
- I. Critics of the New Deal
- J. Supreme Court's Reaction
 - a. Court Packing